Cycle 1 Validation

LEA: 0407000 PEA RIDGE SCHOOL DISTRICT

I. Ending Fund Balances

1a. Ending Fund Balances Compared with Prior Two Years.

FUND	FY05	FY06	FY07	Variance	Variance %	Note
3	6,195,879.34	2,233,784.40	1,245,808.17	(987,976.23)	(44.23%)	Balance Declined Last 2 Years
5	0.00	0.00	0.00	0.00		
6	82,033.46	141,110.39	77,434.23	(63,676.16)	(45.13%)	
7	74,923.95	93,710.68	123,741.41	30,030.73	32.05%	
8	34,161.41	23,361.64	9,129.91	(14,231.73)	(60.92%)	Balance Declined Last 2 Years
Legal Balance	2,489,394.29	2,802,880.68	3,061,048.98	258,168.30	9.21%	

1b. Categorical Fund Balances Compared with Prior Two Years.

Title	FY05	FY06	FY07	Variance	Variance %
ALE	0.00	(1,347.24)	0.00	1,347.24	
ELL	17,630.61	(1,322.82)	(612.27)	710.55	(116.05%)
NSLA	9,186.63	28,862.51	452.25	(28,410.26)	(6,281.98%)
Professional Development	35,259.44	34,821.76	24,622.69	(10,199.07)	(41.42%)

II. Revenue (Per ASR Specifications)

	FY06	FY07	Variance	Variance %
1. Total Revenue from All Sources Excluding Transfers.	11,453,666.67	11,924,671.96	471,005.29	4.11%
2. Property Tax Receipts.	2,145,030.49	2,240,330.22	95,299.73	4.44%
3. Unrestricted Revenue from State Sources.	6,070,032.00	6,841,558.00	771,526.00	12.71%
4. Restricted Revenue from State Sources.	1,664,070.28	1,207,108.79	(456,961.49)	(27.46%)
5. Restricted Revenue from Federal Sources.	636,795.74	648,999.21	12,203.47	1.92%
6. Financing Sources.	136,000.00			
7. Miscellaneous Non-Revenue Sources.				

III. Expenditures (Per ASR Specifications)

	FY06	FY07	Variance	Variance %
1. Total Expenditures Excluding Transfers.	15,035,211.33	12,702,357.05	(2,332,854.28)	(15.52%)
2. Total Instructional Expenditures.	5,045,207.60	5,690,407.03	645,199.43	12.79%
3. Total General Administration Expenditures.	317,314.97	317,714.03	399.06	0.13%
4. Central Services.	6,240.63	242,302.42	236,061.79	3,782.66%
5. Maintenance and Operations of Plant.	842,763.27	1,133,906.32	291,143.05	34.55%

Under heading I. Ending Fund Balances, the following conditions are indicated in red: balances that have declined over prior two years, fund balances less than zero, and variance +/- 10% of prior year total.
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6. Student Transportation.	489,088.06	644,407.37	155,319.31	31.76%
7. School Administration.	536,787.15	647,247.53	110,460.38	20.58%
8. Food Service Operations.	473,042.19	578,922.27	105,880.08	22.38%
9a. Athletic Expenditures--All Funds.	1,184,105.35	292,687.18	(891,418.17)	(75.28%)
9b. Athletic Expenditures--Excluding Activity Fund.	1,129,319.94	237,722.50	(891,597.44)	(78.95%)
10. Extra-Curricular Expenditures--All Funds.	2,451.12	93,872.58	91,421.46	3,729.78%
10b. Extra-Curricular Expenditures--Excluding Activity Fund	1,216.34	11,498.60	10,282.26	845.34%
11. Special Education Expenditures.	649,711.55	654,146.87	4,435.32	0.68%
12. Debt Service Expenditures.	880,214.17	829,928.58	(50,285.59)	(5.71%)

IV. Personnel -- Non Federal Certified Classroom FTE (Per Cycle 1, Page 36 and 37)

	FY06	FY07	Variance	Variance %
1. Male FTE Paid from Salary Funds.	23.46	24.45	0.99	4.22%
2. Male Salary Paid from Salary Funds .	1,045,253.29	1,115,280.09	70,026.80	6.70%
3. Average Male Salary Paid from Salary Funds.	44,554.70	45,614.73	1,060.03	2.38%
4. Female FTE Paid from Salary Funds.	64.37	61.84	(2.53)	(3.93%)
5. Female Salary Paid from Salary Funds.	2,471,199.57	2,608,376.21	137,176.64	5.55%
6. Average Female Salary Paid from Salary Funds.	38,390.55	42,179.43	3,788.89	9.87%

V. Personnel -- Non Federal Certified Personnel

	FY06	FY07	Variance	Variance %
1. Male FTE Paid from Salary Funds.	27.5	27.49	(0.01)	(0.04%)
2. Male Salary Paid from Salary Funds.	1,318,410.46	1,352,247.99	33,837.53	2.57%
3. Average Male Salary Paid from Salary Funds.	47,942.20	49,190.54	1,248.34	2.60%
4. Female FTE Paid from Salary Funds.	66.41	64.63	(1.78)	(2.68%)
5. Female Salary Paid from Salary Funds.	2,597,768.44	2,811,087.77	213,319.33	8.21%
6. Average Female Salary Paid from Salary Funds.	39,117.13	43,495.09	4,377.96	11.19%

VI. Expenditures by Fund

	FY06	FY07	Variance	Variance %
1. Salary Fund--Fund 1.	3,956,304.59	4,215,424.97	259,120.38	6.55%
2. Operating Fund--Fund 2.	4,126,763.35	4,758,146.48	631,383.13	15.30%
3. Building Fund--Fund 3.	5,114,711.47	1,583,394.16	(3,531,317.31)	(69.04%)
4. Debt Service Fund--Fund 4.	731,734.88	734,775.50	3,040.62	0.42%
5. Capital Outlay/Dedicated M&O				

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Fund--Fund 5.				
6. Federal Grants Fund--Fund 6.	412,508.11	509,324.37	96,816.26	23.47%
7. Activity Fund--Fund 7.	220,764.11	322,369.30	101,605.19	46.02%
8. Food Service Fund--Fund 8.	472,424.82	578,922.27	106,497.45	22.54%

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